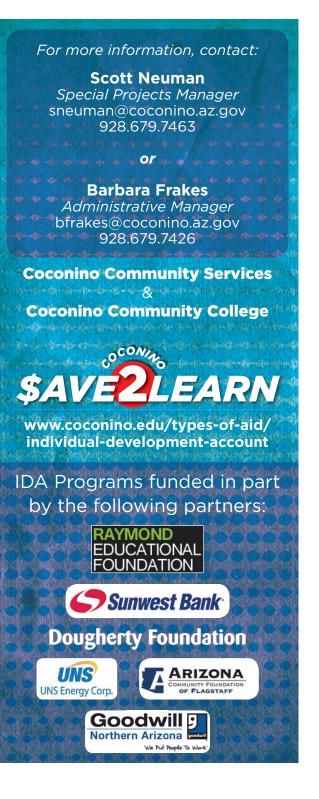
Coconino \$ave2Learn IDA Program Coconino County Community Services 2625 N. King St. Flagstaff, AZ 86004



\$AVE2LEARN

Post-Secondary Education Individual Development Accounts (IDAs)









Our Mission

Working Together; Improving Lives; Creating Solutions with Coconino Communities



www.coconino.edu/types-of-aid/ individual-development-account

Am I Eligible?

Coconino County Resident

□ At least 16 years old

□ Have a picture ID

Currently have an annual earned income (job or work study) between \$4,000 and \$23,540

Valid US social security number or federal taxpayer ID number

Have proof of income
(current tax return or three
(3) months recent paycheck
stubs)

□ Have no more than \$10,000 in net worth

What are IDAs?

Individual Development Accounts are savings accounts designed to help working individuals and families save for homeownership, education, and small business startup expenses. Post-Secondary IDAs do not disqualify a student from receiving grants or scholarships.

What is Coconino \$ave2Learn?

Coconino \$ave2Learn is a postsecondary IDA program for Coconino Community College administered by Coconino County Community Services. \$ave2Learn is offering a 3 to 1 match up to \$1,000. Parental income or assets are not factors in determining program eligibility.

How the IDA Program Works

- 1. Complete an application
- 2. Attend an Intake Interview
- 3. Open an IDA Savings Account at a participating institution
- 4. Deposit money monthly in your IDA for a minimum of six
- months (\$25.00 per month)
- 5. Attend a free financial literacy workshop
- 6. Enroll in classes at CCC
- 7. Request to make an "asset purchase" and pay for tuition, fees, books, and course required supplies with your matched savings

Save up to \$1,000.00Receive up to \$3,000.00Earn up to \$4,000.00

for tuition and college-related expenses